

Property Location	Date	Asset Type	J-REIT Buyer (Sponsor/Manager)	Seller	Estimated Value
Minato, Tokyo	March 18	Office	Mori Hills Reit	Mori Building	9.8
Minato, Tokyo	March 18	Residential	Mori Hills Reit	Mori Building	6.7
Atsugi	March 22	Logistic	Industrial Fund (Mitsubishi/UBS)	Odakyu Electric Railway	3.1
Hakone	March 24	Hotel	Hotel and Resort (Goldman)	Kyoritsu Maintenance	4.09
Kayaba, Tokyo	March 25	Office	Daiwa Office (Daiwa Sec.)	Daiwa Property	5.6
Kanda, Tokyo	March 29	Office	Daiwa Office (Daiwa Sec.)	Tokyu Land	3.6
Osaki, Tokyo	March 31	Office	Building Fund (Mitsui Fudosan)	Sumitomo Life Insurance	11.6
Minato, Tokyo	April 1	Residential	Accommodation (Mitsui Fudosan)	Shibaura Island Apartments	7.9
Nihonbashi, Tokyo	April 8	Hotel	Japan Hotel (CRG, Canada)	Maya Investments	3.7
Chofu, Tokyo	April 15	Office	Building Fund (Mitsui Fudosan)	Shimizu Corporation	9.3
Narashino, Chiba	April 28	Logistic	Industrial Fund (Mitsubishi/UBS)	Godo Keisha Industrial	3.3
Akihabara, Tokyo	June 1	Office	Orix J-Reit	ORIX RE	5
Bunkyu, Tokyo	June 1	Residential	Orix J-Reit	ORIX Life Insurance	3.3
Ota, Tokyo	June 1	Residential	Orix J-Reit	ORIX Life Insurance	3.5
Osaka	June 1	Residential	Orix J-Reit	ORIX Life Insurance	3.7
Amagasaki	June 1	Residential	Orix J-Reit	ORIX RE	3.4
Meguro, Tokyo	June 15	Retail	United Urban (Marubeni/CSFB)	Jiyugaoka Kaihatsu (Marubeni)	5.1
Ichikawa	June 15	Retail	United Urban (Marubeni/CSFB)	Ichikawa Kaihatsu (Marubeni)	3.3
Yokohama	June 15	Office	United Urban (Marubeni/CSFB)	Arena Tower YK	9.5

Value in JPY billion